

# **MERCURY BAY GAME FISHING CLUB (INC)**



## **FINANCIAL REPORTS**

**For the Period**

**1 July 2024**

**To**

**30 June 2025**

# Financial Statements

Mercury Bay Game Fishing Club Incorporated  
For the year ended 30 June 2025

Prepared by UHY Haines Norton (Auckland) Limited

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# Auditors Report

Mercury Bay Game Fishing Club Incorporated  
For the year ended 30 June 2025

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# Trading Accounts

## Mercury Bay Game Fishing Club Incorporated For the year ended 30 June 2025

	2025	2024
<b>Bar Trading Account</b>		
<b>Revenue</b>		
Bar Sales	603,540	682,465
<b>Total Revenue</b>	<b>603,540</b>	<b>682,465</b>
<b>Cost of Sales</b>		
Bar Opening Stock	21,160	30,955
Bar Keg Purchases	127,099	135,361
Bar Purchases	111,788	112,452
Bar Sundry Purchases	1,722	802
Bar Closing Stock	(23,950)	(21,160)
<b>Total Cost of Sales</b>	<b>237,819</b>	<b>258,411</b>
Gross Profit/(Loss)	365,721	424,054
<b>Overhead Expenses</b>		
Bar Cash variance	987	-
Bar Gas, Heating and Beer Systems	10,859	11,652
Bar Repairs & Maintenance	4,855	3,708
Bar Wages	157,542	154,913
Bar Staff Training	104	10
<b>Total Overhead Expenses</b>	<b>174,348</b>	<b>170,283</b>
Gross Surplus/(Deficit)	191,373	253,771
	2025	2024

### Kitchen Trading Account

<b>Revenue</b>		
Kitchen Sales	290,281	282,279
<b>Total Revenue</b>	<b>290,281</b>	<b>282,279</b>
<b>Cost of Sale</b>		
Kitchen Opening Stock	8,078	6,225
Kitchen - Purchase - Kitchen Food	165,133	180,883
Kitchen Sundry Purchases	5,203	3,296
Kitchen Closing Stock	(5,682)	(8,078)
<b>Total Cost of Sale</b>	<b>172,732</b>	<b>182,325</b>
Gross Profit/(Loss)	117,549	99,954
<b>Overhead Expenses</b>		
Kitchen Repairs & Maintenance	3,578	4,145
Kitchen Wages	180,039	139,923
<b>Total Overhead Expenses</b>	<b>183,618</b>	<b>144,068</b>
Gross Surplus/(Deficit)	(66,068)	(44,114)

	2025	2024
<b>Clothing &amp; Merchandise Trading Account</b>		
<b>Revenue</b>		
Clothing Sales	4,509	7,328
Merchandise Sundry Sales	2,587	5,048
<b>Total Revenue</b>	<b>7,096</b>	<b>12,376</b>
<b>Cost of Sales</b>		
Clothing & Merchandise Opening Stock	11,930	15,117
Clothing Purchases	1,634	3,089
Merchandise Sundry Purchases	1,210	1,921
Clothing & Merchandise Closing Stock	(7,675)	(11,930)
<b>Total Cost of Sales</b>	<b>7,098</b>	<b>8,198</b>
Gross Profit/(Loss)	(2)	4,178

	2025	2024
<b>Raffles Trading Account</b>		
<b>Revenue</b>		
Raffle Sales	153,348	164,105
<b>Total Revenue</b>	<b>153,348</b>	<b>164,105</b>
<b>Cost of Sales</b>		
Raffle Opening Stock	1,006	1,399
Raffles Trading - Raffle Expenses	113,041	114,646
Raffle Closing Stock	(2,924)	(1,006)
<b>Total Cost of Sales</b>	<b>111,124</b>	<b>115,039</b>
Gross Profit/(Loss)	42,224	49,066

	2025	2024
<b>Kids Fishing Tournament Trading Account</b>		
<b>Revenue</b>		
Kids Entries	220	240
Kids Donations	850	200
Kids Sponsorship	-	261
<b>Total Revenue</b>	<b>1,070</b>	<b>700</b>
<b>Cost of Sales</b>		
Kids Prizes	1,073	812
<b>Total Cost of Sales</b>	<b>1,073</b>	<b>812</b>
Gross Profit/(Loss)	(3)	(111)

	2025	2024
<b>Top 10 Tuna Trading Account</b>		
<b>Revenue</b>		
Tuna Entries	7,350	5,980
<b>Total Revenue</b>	<b>7,350</b>	<b>5,980</b>
<b>Cost of Sales</b>		
Tuna Prizes	7,000	5,980
<b>Total Cost of Sales</b>	<b>7,000</b>	<b>5,980</b>
Gross Profit/(Loss)	350	-
	2025	2024

**Girls In The Bay Ladies Tournament Trading Account**

<b>Revenue</b>		
GnB Sundry Income	2,697	1,478
GnB Donations	1,650	1,600
GnB Entries	20,817	24,731
GnB Raffles	2,274	3,146
GnB Sponsorship	9,650	14,285
<b>Total Revenue</b>	<b>37,089</b>	<b>45,239</b>
<b>Cost of Sales</b>		
GnB Opening Stock	1,730	-
GnB Prizes	22,004	26,520
GnB Raffle Expenses	305	2,346
GnB Closing Stock	-	(1,730)
<b>Total Cost of Sales</b>	<b>24,040</b>	<b>27,135</b>
Gross Profit/(Loss)	13,049	18,104
<b>Overhead Expenses</b>		
GnB Donation	-	1,600
GnB Sundry Expenses	5,909	14,626
<b>Total Overhead Expenses</b>	<b>5,909</b>	<b>16,226</b>
Gross Surplus/(Deficit)	7,140	1,878



	2025	2024
<b>Open Trading Account</b>		
<b>Revenue</b>		
Open Sundry Income	2,086	452
Open Entries	-	18,853
Open Raffles	-	2,739
Open Sponsorship	-	5,300
<b>Total Revenue</b>	<b>2,086</b>	<b>27,345</b>
<b>Cost of Sales</b>		
Open Opening Stock	7,190	5,498
Open Raffle Expenses	-	1,435
Open Prizes	-	27,190
Open Purchases	-	8,760
Open Closing Stock	(5,104)	(7,190)
<b>Total Cost of Sales</b>	<b>2,086</b>	<b>35,693</b>
Gross Profit/(Loss)	-	(8,348)
<b>Overhead Expenses</b>		
Open Sundry Expenses	-	240
<b>Total Overhead Expenses</b>	<b>-</b>	<b>240</b>
Gross Surplus/(Deficit)	-	(8,588)
	2025	2024

**Nationals Trading Account**

<b>Revenue</b>		
Nationals Entries	1,978	3,139
<b>Total Revenue</b>	<b>1,978</b>	<b>3,139</b>
<b>Cost of Sales</b>		
Nationals NZSFC Payment	2,430	5,376
<b>Total Cost of Sales</b>	<b>2,430</b>	<b>5,376</b>
Gross Profit/(Loss)	(452)	(2,237)

	2025	2024
<b>Trailer Boat Trading Account</b>		
<b>Revenue</b>		
Trailer Boat Entries	35,765	-
Trailer Boat Raffles	255	-
Trailer Boat Sponsorship	11,130	-
Trailer Boat Sundry Income	-	8,760
<b>Total Revenue</b>	<b>47,151</b>	<b>8,760</b>
<b>Cost of Sales</b>		
Trailer Boat Opening Stock	-	8,760
Trailer Boat - Trailer Boat Prizes	45,337	-
Trailer Boat Sundry Expenses	138	-
<b>Total Cost of Sales</b>	<b>45,475</b>	<b>8,760</b>
Gross Profit/(Loss)	1,676	-
	2025	2024

**Billfish Classic Trading Account**

<b>Revenue</b>		
Billfish Classic - Classic Income	-	599,087
Billfish Sweepstake \$500	-	5,935
Billfish Sweepstake \$1000	-	9,565
Billfish Sweepstake \$2000	-	13,217
Billfish Sponsorship	-	28,435
Billfish Sundry Income	-	43,896
<b>Total Revenue</b>	<b>-</b>	<b>700,135</b>
<b>Cost of Sales</b>		
Billfish Prizes	-	460,017
<b>Total Cost of Sales</b>	<b>-</b>	<b>460,017</b>
Gross Profit/(Loss)	-	240,117
<b>Overhead Expenses</b>		
Billfish Admin Fee	-	27,989
Billfish Admin Support	-	1,770
Billfish Convenor Fee	-	27,989
Billfish Sundry Expenses	-	99,470
<b>Total Overhead Expenses</b>	<b>-</b>	<b>157,218</b>
Gross Surplus/(Deficit)	-	82,900

	2025	2024
<b>Junior Tournament Trading Account</b>		
<b>Revenue</b>		
Junior Entries	5,670	4,591
Junior Donations	500	715
Junior Raffles	-	262
Junior Sponsorship	7,000	6,765
Junior Sundry Income	-	6,121
<b>Total Revenue</b>	<b>13,170</b>	<b>18,455</b>
<b>Cost of Sales</b>		
Junior Opening Stock	2,196	916
Junior Prizes	10,709	15,157
Junior Closing Stock	(645)	(2,196)
<b>Total Cost of Sales</b>	<b>12,260</b>	<b>13,877</b>
Gross Profit/(Loss)	909	4,578
<b>Overhead Expenses</b>		
Junior Sundry Expenses	666	972
<b>Total Overhead Expenses</b>	<b>666</b>	<b>972</b>
Gross Surplus/(Deficit)	243	3,606
	2025	2024

**Ladies Blue Trading Account**

<b>Revenue</b>		
Ladies Blue - Income	-	2,500
Ladies Blue Sponsorship	1,000	-
Ladies Blue Sundry Income	-	513
<b>Total Revenue</b>	<b>1,000</b>	<b>3,013</b>
<b>Cost of Sales</b>		
Ladies Blue Prizes	-	2,500
Ladies Blue Raffle Expenses	-	75
<b>Total Cost of Sales</b>	<b>-</b>	<b>2,575</b>
Gross Profit/(Loss)	1,000	438
<b>Overhead Expenses</b>		
Ladies Blue Sundry Expense	1,000	417
<b>Total Overhead Expenses</b>	<b>1,000</b>	<b>417</b>
Gross Surplus/(Deficit)	-	21

	2025	2024
<b>Snapper Tournament Trading Account</b>		
<b>Revenue</b>		
Snapper Entry Fees	1,450	3,550
Snapper Sweepstake	-	1,025
<b>Total Revenue</b>	<b>1,450</b>	<b>4,575</b>
<b>Cost of Sales</b>		
Snapper Prizes	1,378	4,575
<b>Total Cost of Sales</b>	<b>1,378</b>	<b>4,575</b>
Gross Profit/(Loss)	73	-
	2025	2024

**Winter Tuna Tournament Trading Account**

<b>Revenue</b>		
Winter Tuna Entries	2,050	3,900
<b>Total Revenue</b>	<b>2,050</b>	<b>3,900</b>
<b>Cost of Sales</b>		
Winter Tuna Sweepstake	(400)	-
Winter Tuna Prizes	2,450	3,900
<b>Total Cost of Sales</b>	<b>2,050</b>	<b>3,900</b>
Gross Profit/(Loss)	-	-
	2025	2024

**No Bait Tournament Trading Account**

<b>Revenue</b>		
No Bait Entries	675	-
No Bait Sponsorship	1,000	-
No Bait Sweepstake	275	-
<b>Total Revenue</b>	<b>1,950</b>	<b>-</b>
<b>Cost of Sales</b>		
No Bait Prizes	1,950	-
<b>Total Cost of Sales</b>	<b>1,950</b>	<b>-</b>
Gross Profit/(Loss)	-	-

	2025	2024
<b>Tagging - Club Sponsorship Trading Account</b>		
<b>Revenue</b>		
Tagging Club Sponsorship	5,000	2,500
<b>Total Revenue</b>	<b>5,000</b>	<b>2,500</b>
<b>Cost of Sales</b>		
Tagging Club Prizes	5,000	2,500
<b>Total Cost of Sales</b>	<b>5,000</b>	<b>2,500</b>
Gross Profit/(Loss)	-	-

	2025	2024
<b>Centennial Trading Account</b>		
<b>Revenue</b>		
Centennial Dinner Tickets	6,644	-
Centennial Entries	8,696	-
Centennial Raffle	1,636	-
Centennial Sundry Income	14,085	-
<b>Total Revenue</b>	<b>31,060</b>	-
<b>Cost of Sales</b>		
Centennial Dinner Expenses	11,250	-
Centennial Sundry Expenses	11,070	-
<b>Total Cost of Sales</b>	<b>22,320</b>	-
Gross Profit/(Loss)	8,740	-

# Statement of Profit or Loss

## Mercury Bay Game Fishing Club Incorporated For the year ended 30 June 2025

	NOTES	2025	2024
<b>Trading Income</b>			
Gross Profit/(Loss) - Bar		191,373	253,771
Gross Profit/(Loss) - Kitchen		(66,068)	(44,114)
Gross Profit/(Loss) - Clothing & Merchandise		(2)	4,178
Gross Profit/(Loss) - Raffles		42,224	49,066
Gross Profit/(Loss) - Kids Fishing Tournament		(3)	(111)
Gross Profit/(Loss) - Top 10 Tuna		350	-
Gross Profit/(Loss) - Ladies Tournament		7,140	1,878
Gross Profit/(Loss) - Open		-	(8,588)
Gross Profit/(Loss) - Nationals		(452)	(2,237)
Gross Profit/(Loss) - Trailer Boat		1,676	-
Gross Profit/(Loss) - Billfish Classic		-	82,900
Gross Profit/(Loss) - Junior Tournament		243	3,606
Gross Profit/(Loss) - Ladies Blue		-	21
Gross Profit/(Loss) - Snapper Tournament		73	-
Gross Profit/(Loss) - Centennial		8,740	-
<b>Net Trading Income</b>		<b>185,292</b>	<b>340,369</b>
<b>Gross Profit</b>		<b>185,292</b>	<b>340,369</b>
<b>Other Income</b>			
Administration Fee Billfish Classic		13,043	27,989
Day Membership		6,956	20,969
Donations Courtesy Vehicle		679	956
Donations Received		667	1,800
Interest Received		6,087	24,938
Membership Fees		129,093	132,330
Membership Nomination Fee		5,809	5,700
Membership Penalties/Late payment fees		3,061	2,695
Membership Rejoining Fee		174	209
Rent Received		2,348	2,435
Sponsorship - Advertising		13,823	1,500
Sponsorship - Grid Map		32,664	29,522
Venue Hire		304	-
Wage Subsidy		-	359
<b>Total Other Income</b>		<b>214,709</b>	<b>251,402</b>
<b>Total Income</b>		<b>400,001</b>	<b>591,772</b>
<b>Expenses</b>			
Accident Compensation Levy		2,996	2,771
Accounting Fees		5,775	3,792
Advertising		1,702	981

These financial statements have been audited, refer to the attached audit report.

	NOTES	2025	2024
Affiliation Donation		6,317	5,870
Affiliation Fees		37,536	34,862
Audit Fees		2,950	2,950
Bank Charges		305	387
Building Compliance Costs		4,219	2,300
Cleaning Expenses		14,060	16,317
Computer Expenses		6,875	3,238
Conference & Delegate Expenses		1,726	827
Consultancy Fees		1,739	1,636
Courtesy Vehicle Costs		1,803	2,494
Depreciation		26,896	21,084
Donations Made		787	-
Electricity		20,730	18,238
Eftpos Rental		3,850	3,840
GM Expenses		792	244
Health & Safety Expenses		657	263
Insurance		15,898	17,206
IRD Interest & Penalties		-	8
Legal Expenses		3,835	4,186
Low Value Assets		2,691	1,432
Loss on Sale of Fixed Assets		75	-
Membership Draws		6,800	6,800
Membership Expenses		4,914	887
Merchant Fees		7,678	6,165
Motor Vehicle Expenses		70	83
POS Rental and Support		4,011	7,596
Presidents Expenses		8,181	7,817
Presidents Honorarium		-	2,500
Printing , Stationery & Postage		12,277	10,456
Rates		13,124	10,956
Recruitment		643	16,246
Repairs & Maintenance		7,026	7,083
Security		1,938	1,643
Staff Training		1,164	1,212
Subscriptions		5,038	4,541
Permits, Fees & Licences		4,250	1,445
Telephone, Tolls & Internet		3,363	4,937
Trophies & Engraving		2,134	1,981
Uniforms		1,470	351
Wages Admin		211,844	222,114
Wages Cleaning		33,978	27,514
Weighmasters expenses		1,782	1,174
<b>Total Expenses</b>		<b>495,899</b>	<b>488,426</b>

These financial statements have been audited, refer to the attached audit report.

	NOTES	2025	2024
<b>Net Profit (Loss) Before Taxation and Adjustments</b>		(95,898)	103,346
<b>Net Profit (Loss) Before Taxation</b>		(95,898)	103,346
<b>Net Profit (Loss) for the Year</b>		(95,898)	103,346

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These financial statements have been audited, refer to the attached audit report.



# Balance Sheet

## Mercury Bay Game Fishing Club Incorporated

As at 30 June 2025

	NOTES	30 JUN 2025	30 JUN 2024
<b>Assets</b>			
<b>Current Assets</b>			
Bank Cheque Account		80,054	64,150
Bank Savings Account		126,194	181,468
6055 - Kiwi Bank 00		5,646	7,698
Floats - Cash on Hand		7,980	7,980
<b>Trade Receivable</b>			
Accounts Receivable		7,360	10,732
6011 - Banking Control account		1,872	10,331
<b>Total Trade Receivable</b>		<b>9,232</b>	<b>21,063</b>
622 - Deposits Paid		13,565	20,250
6510 - Prizes Held		5,748	11,117
6500 - Stock on Hand		41,522	42,174
<b>Total Current Assets</b>		<b>289,941</b>	<b>355,900</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		1,429,948	1,364,424
Land Revaluation		1,714,544	1,714,544
<b>Total Non-Current Assets</b>		<b>3,144,492</b>	<b>3,078,968</b>
<b>Total Assets</b>		<b>3,434,433</b>	<b>3,434,867</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable		19,748	17,922
Accruals		10,016	9,797
GST Payable		25,230	6,156
8230 - Loyalty Program Liability		15,352	-
8330 - Rec in Adv Grid Map Sponsorship		33,043	33,052
8420 - Rec in Adv Tournament Sponsorship		2,330	1,000
8310 - Rec in Adv Sponsorship		2,174	3,043
8430 - Rec in Adv Winter Tuna Entries		-	750
8300 - Rec in Adv Membership		46,284	24,535
Holiday Pay Provision		37,542	-
620 - Sundry Debtors		-	-
<b>Total Current Liabilities</b>		<b>191,719</b>	<b>96,255</b>
<b>Total Liabilities</b>		<b>191,719</b>	<b>96,255</b>

These financial statements have been audited, refer to the attached audit report.

	NOTES	30 JUN 2025	30 JUN 2024
<b>Net Assets</b>		<b>3,242,714</b>	<b>3,338,612</b>
<b>Equity</b>			
Retained Earnings		2,085,533	2,181,430
Capital Reserves		1,157,182	1,157,182
Total Equity		3,242,714	3,338,612

For and on behalf of the Board of Directors:

\_\_\_\_\_  
President

Dated this date:

\_\_\_\_\_  
Executive Committee Member

Dated this date:

These financial statements have been audited, refer to the attached audit report.

# Statement of Changes in Equity

Mercury Bay Game Fishing Club Incorporated  
For the year ended 30 June 2025

	2025	2024
<b>Equity</b>		
Opening Balance	3,338,612	3,235,266
<b>Increases</b>		
Profit for the Period	-	103,346
<b>Total Increases</b>	-	103,346
<b>Decreases</b>		
Loss for the Period	95,898	-
<b>Total Decreases</b>	95,898	-
<b>Total Equity</b>	<b>3,242,714</b>	<b>3,338,612</b>

These financial statements have been audited, refer to the attached audit report.

# Depreciation Schedule

Mercury Bay Game Fishing Club Incorporated  
For the year ended 30 June 2025

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	EFFECTIVE LIFE	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Bar Equipment</b>													
Additions 2018	4,284	485	-	-	-	-	-	-	28.00%	DV	136	3,935	349
Bar leaners	1,600	1,507	-	-	-	-	-	-	10.00%	DV	151	244	1,356
Beer Lines Line	5,719	1,736	-	-	-	-	-	-	28.00%	DV	486	4,469	1,250
Equipment	77,986	941	-	-	-	-	-	-	28.00%	DV	264	77,308	678
Touch screen terminals and display units	6,594	-	6,594	-	-	-	-	-	40.00%	DV	1,758	1,758	4,835
Total Bar Equipment	96,182	4,670	6,594	-	-	-	-	-	-	-	2,795	87,714	8,468
<b>Buildings</b>													
Changing Table	1,060	534	-	-	-	-	-	-	20.00%	DV	107	633	427
Clubrooms & Blue Lagoon	456,522	331,980	-	-	-	-	-	-	0.00%	DV	-	124,542	331,980
Floor Coverings	22,248	8,916	-	-	-	-	-	-	13.00%	DV	1,159	14,491	7,757
Garage Carpet for Blue Lagoon	1,344	703	-	-	-	-	-	-	13.00%	DV	91	732	612
Handrail Top and Rod Rake Blue Lagoon	2,509	-	-	-	-	-	-	-	-	Full	-	2,509	-
Improvements 2018	467,309	467,309	-	-	-	-	-	-	0.00%	DV	-	-	467,309
Improvements 2019	14,727	14,727	-	-	-	-	-	-	0.00%	DV	-	-	14,727
New Chiller	14,296	5,662	-	-	-	-	-	-	13.00%	DV	736	9,370	4,926
Roller Doors	1,735	1,061	-	-	-	-	-	-	16.00%	DV	170	844	891
Timber and Materials and Labor for Blue Lagoon	3,193	3,193	-	-	-	-	-	-	0.00%	DV	-	-	3,193
Total Buildings	984,942	834,084	-	-	-	-	-	-	-	-	2,263	153,121	831,821
<b>Caravan</b>													
Caravan	3,695	251	-	250	-	1	-	-	15.00%	DV	-	-	-
Total Caravan	3,695	251	-	250	-	1	-	-	-	-	-	-	-
<b>Computer Software</b>													
CatchMaster Phase 1	58,974	-	58,974	-	-	-	-	10	-	DV	3,932	3,932	55,043
Website	4,000	-	4,000	-	-	-	-	-	50.00%	DV	1,167	1,167	2,833
Total Computer Software	62,974	-	62,974	-	-	-	-	-	-	-	5,098	5,098	57,876
<b>Fishing Equipment</b>													
Cellphones radios etc	5,946	-	-	-	-	-	-	-	67.00%	DV	-	5,946	-
Channel 65 Equipment	16,033	8,915	-	-	-	-	-	-	10.00%	DV	892	8,009	8,024
Convection oven and stacker unit	7,106	-	7,106	-	-	-	-	-	15.00%	DV	663	663	6,443
Crane Scales	1,170	507	-	-	-	-	-	-	25.00%	DV	127	790	380
Line Tester	645	4	-	-	-	-	-	-	30.00%	DV	1	642	3
Refurb crane base and remove old winch	1,663	1,524	-	-	-	-	-	-	10.00%	DV	152	291	1,372
Weightmaster Scales	5,011	46	-	-	-	-	-	-	20.00%	DV	9	4,975	37
Weightmaster Scales (2018 )	1,098	269	-	-	-	-	-	-	20.00%	DV	54	883	215
Winch CP300 Pacific Electric	3,134	322	-	-	-	-	-	-	20.00%	DV	64	2,877	257
Total Fishing Equipment	41,806	11,587	7,106	-	-	-	-	-	-	-	1,963	25,075	16,731
<b>Kitchen Equipment</b>													
366 Litre Freezer	1,437	-	-	-	-	-	-	-	-	Full	-	1,437	-

These financial statements have been audited, refer to the attached audit report.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	EFFECTIVE LIFE	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Aircon	9,368	8,658	-	-	-	-	-	-	13.00%	DV	1,126	1,836	7,532
Chest Freezer	1,903	1,342	-	-	-	-	-	-	16.00%	DV	215	775	1,128
Dishwasher	435	-	435	-	-	-	-	-	16.00%	DV	29	29	406
Dishwasher	4,354	1,665	-	-	-	-	-	-	20.00%	DV	333	3,023	1,332
Double Door Chiller	1,454	743	-	-	-	-	-	-	13.00%	DV	97	808	646
Equipment	64,165	4,799	-	-	-	-	-	-	13.00%	DV	624	59,990	4,175
Fat Fryer Filamax	4,551	3,415	-	-	-	-	-	-	16.00%	DV	546	1,682	2,869
Gas Cookers	10,004	4,103	-	-	-	-	-	-	13.00%	DV	533	6,434	3,570
Gas cooktop and griddle	12,600	-	12,600	-	-	-	-	-	16.00%	DV	1,176	1,176	11,424
Grill hob replacement	1,212	-	1,212	-	-	-	-	-	16.00%	DV	97	97	1,115
Kitchen paging system	3,015	2,982	-	-	-	-	-	-	13.00%	DV	388	420	2,594
Laundry Unit	1,787	1,076	-	-	-	-	-	-	16.00%	DV	172	883	904
Wall Mounted Boiler Unit	2,629	-	-	-	-	-	-	-	-	Full	-	2,629	-
Washing Machine/Dryer	1,964	811	-	-	-	-	-	-	25.00%	DV	203	1,356	609
Total Kitchen Equipment	120,879	29,594	14,247	-	-	-	-	-	-	-	5,538	82,575	38,303
Land & Carpark													
The Esplanade Whitianga	436,935	429,876	-	-	-	-	-	-	0.00%	DV	-	7,059	429,876
Total Land & Carpark	436,935	429,876	-	-	-	-	-	-	-	-	-	7,059	429,876
Marquee													
Marquee	1,369	642	-	-	-	-	-	-	25.00%	DV	160	888	481
Marquee Fitout (Tables Leaners Stage etc)	21,341	162	-	-	-	-	-	-	14.00%	DV	23	21,202	139
Tradetested Marquees (3)	4,605	485	-	-	-	-	-	-	25.00%	DV	121	4,241	364
Total Marquee	27,315	1,288	-	-	-	-	-	-	-	-	304	26,331	984
Motor Vehicles													
Van	7,120	287	-	-	-	-	-	-	30.00%	DV	86	6,919	201
Weighmaster's Caravan	-	-	-	-	-	-	-	-	30.00%	DV	-	-	-
Total Motor Vehicles	7,120	287	-	-	-	-	-	-	-	-	86	6,919	201
Office & Commercial Equipment													
Casio Cash Register	899	223	-	-	-	-	-	-	24.00%	DV	54	729	170
CCTV Upgrade	2,640	144	-	-	-	-	-	-	50.00%	DV	72	2,567	72
Chair, Desk and 4 Drawer	1,458	727	-	-	-	-	-	-	13.00%	DV	94	826	632
Commercial Kitchen Processor	713	309	-	-	-	-	-	-	13.00%	DV	40	444	269
Computer Desktop	1,096	34	-	-	-	-	-	-	50.00%	DV	17	1,079	17
Epson Data Projector	2,608	808	-	-	-	-	-	-	25.00%	DV	202	2,002	606
Equipment	73,750	908	-	-	-	-	-	-	24.00%	DV	218	73,060	690
Erect Cabinet & Protector for Aerial	1,215	524	-	-	-	-	-	-	16.00%	DV	84	775	440
FTX85LUMA High Wall Heat Pump	18,871	8,213	-	-	-	-	-	-	20.00%	DV	1,643	12,301	6,570
Furniture Indoors	52,122	27,956	-	-	-	-	-	-	10.00%	DV	2,796	26,961	25,161
Furniture Outdoors	7,065	2,861	-	-	-	-	-	-	15.00%	DV	429	4,634	2,431
Hardware & Monitors for Lenovo	1,773	259	-	-	-	-	-	-	50.00%	DV	129	1,644	129
Hikvision CCTV Camera	2,220	1,154	-	-	-	-	-	-	40.00%	DV	462	1,527	693
Laptop for John East	780	520	-	-	-	-	-	-	50.00%	DV	260	520	260
LogicAV - Audio Controller & Amplifier System	5,215	2,086	-	-	-	-	-	-	40.00%	DV	834	3,963	1,252

These financial statements have been audited, refer to the attached audit report.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	EFFECTIVE LIFE	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Metrocom - Phone System	3,249	1,929	-	-	-	-	-	-	25.00%	DV	482	1,802	1,447
New Hardware for Main Computer	1,137	53	-	-	-	-	-	-	50.00%	DV	27	1,110	27
Office Desk, Drawer and Chair	729	377	-	-	-	-	-	-	13.00%	DV	49	401	328
Security System	8,063	1,902	-	-	-	-	-	-	20.00%	DV	380	6,541	1,522
Sound System	6,119	247	-	-	-	-	-	-	40.00%	DV	99	5,971	148
TV Blue Lagoon	1,824	-	1,824	-	-	-	-	-	40.00%	DV	162	182	1,642
TV's for clubrooms	1,737	1,477	-	-	-	-	-	-	20.00%	DV	295	556	1,181
Website	4,348	74	-	-	-	74	-	-	50.00%	DV	-	-	-
Total Office & Commercial Equipment	199,630	52,786	1,824	-	-	74	-	-	-	-	8,849	149,595	45,687
Total	1,981,479	1,364,424	92,745	250	-	75	-	-	-	-	26,896	543,488	1,429,948

# Notes to the Financial Statements

## Mercury Bay Game Fishing Club Incorporated For the year ended 30 June 2025

### 1. Reporting Entity

Mercury Bay Game Fishing Club Incorporated is an incorporated society registered under the Incorporated Societies Act 1908. The Club offers recreational facilities and organizes competitions and tournaments in fishing. The club also provides opportunities for members to socialise.

### 2. Statement of Accounting Policies

#### Basis of Preparation

These special purpose financial statements have been prepared to report to Members.

#### Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

#### Accounts Receivable

Accounts receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

#### Income Tax

The entity is exempt for Income Tax.

#### Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2025	2024
<b>3. Summary of Income</b>		
Trading Income	1,207,069	1,964,966
Other Income	214,709	251,402
<b>Total Income</b>	<b>1,421,778</b>	<b>2,216,368</b>
	2025	2024
<b>4. Property, Plant and Equipment</b>		
<b>Land &amp; Carpark</b>		
Land at cost	436,935	436,935
Accumulated Depreciation - Carpark	(7,059)	(7,059)
Land revaluation	1,714,544	1,714,544
<b>Total Land &amp; Carpark</b>	<b>2,144,420</b>	<b>2,144,420</b>
<b>Buildings</b>		
Buildings at cost	984,942	984,942
Accumulated depreciation	(153,122)	(150,859)
<b>Total Buildings</b>	<b>831,820</b>	<b>834,083</b>
<b>Plant and Equipment</b>		
Plant and machinery at cost	286,184	258,237
Accumulated depreciation	(221,696)	(211,096)
<b>Total Plant and Equipment</b>	<b>64,488</b>	<b>47,141</b>
<b>Vehicles</b>		
Vehicles at cost	7,120	10,815
Accumulated depreciation	(6,920)	(10,277)
<b>Total Vehicles</b>	<b>200</b>	<b>538</b>
<b>Other Fixed Assets</b>		
Owned fixed assets	258,257	197,806
Accumulated depreciation - fixed assets owned	(154,694)	(145,020)
<b>Total Other Fixed Assets</b>	<b>103,563</b>	<b>52,786</b>
<b>Total Property, Plant and Equipment</b>	<b>3,144,492</b>	<b>3,078,968</b>

All property, plant & equipment except for land (excluding carpark) is stated at cost less depreciation. Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

Land and buildings have been revalued to fair value as determined by an independent valuer. Valuations carried out by the Thames Coromandel District Council dated 11 November 2014 are as follows:

Land: \$1,900,000  
 Buildings \$560,000  
 Capital Value \$2,460,000

Buildings have been carried out a valuation for insurance purpose by Beachwood Property Limited dated 14 July 2021 are as follows:

1. Reinstatement
  - A. Reinstatement Cost Estimate: \$2,075,000



B. Inflation Provision: \$252,000

## 2. Indemnification

A. B(i) Indemnity Value - Depreciated Replacement Cost: \$1,382,000

B(ii) Indemnity Value - Depreciated Replacement Cost for Calculating Fire Emergency Levy: \$1,183,000

B. Inflation Provision: \$39,000

## 3. Demolition Estimate: \$174,000

	2025	2024
<b>5. Inventories</b>		
Stock on Hand Bar	23,950	21,160
Stock on Hand Cleaning	1,290	-
Stock on Hand Clothing	6,527	9,492
Stock on Hand Kitchen	5,682	8,078
Stock on Hand Raffles	2,924	1,006
Stock on Hand Tag Cards	1,148	2,438
Prizes Held Trailer Boat TNT	-	-
Prizes Held Girls In The Bay Ladies Tournament	-	1,730
Prizes Held Junior	645	2,196
Prizes Held Open TNT	5,104	7,190
<b>Total Inventories</b>	<b>47,270</b>	<b>53,291</b>

## 6. Audit

These financial statements have been subject to audit, please refer to Auditor's Report.

## 7. Subsequent Events

No significant events have occurred after reporting date (2024: Nil).

## 8. Contingent Liabilities

There are no known contingent assets or liabilities at period end (2024: Nil)